



ALTERNATIVE PORTFOLIO

Inception Date 11.01.2010
Portfolio Minimum \$100,000

METHODOLOGY

By combining no-load mutual funds, low-expense Exchange Traded Funds (ETFs) and exposure to targeted niche areas with attractive valuations, we believe we can effectively seek a higher risk-adjusted return than would be possible from mutual funds or ETFs alone.

The Alternative portfolio seeks to protect your assets from inflation, a weak US Dollar and weak US markets, and also allow for a broad exposure to hard assets, foreign currencies, foreign equities, and alternative investments.

It is a diversified portfolio seeking exposure away from US Dollar assets (especially US stocks and bonds) by investing in precious metal ETFs, foreign fixed income and foreign equities. It occasionally includes products that would be expected to move inversely to the performance of the US stock or bond markets. In the event of a significant rise in the value of the US Dollar, and/or significant falls in the prices of precious metals and foreign investments, the value of an account in this strategy could fall significantly.

ASSET ALLOCATION^a

World Regions

Americas	7.0%
Greater Europe	41.4%
Greater Asia	51.6%

Market Maturity

Developed Markets	81.67%
Emerging Markets	18.33%

GROWTH OF \$100,000 INVESTMENT



	2010*	2011	2012	2013	2014	2015	2016	2017	2018 YTD
ALTN. Gross	3.47%	(6.77%)	7.67%	0.22%	(3.31%)	(7.37%)	5.38%	18.62%	(0.72%)
ALTN. Net	3.47%	(7.64%)	6.65%	(0.72%)	(4.25%)	(8.24%)	4.38%	17.51%	(0.95%)
Bench ⁺	7.19%	(9.66%)	9.90%	(1.12%)	(19.01%)	(23.73%)	12.34%	20.05%	2.21%

	AVERAGE Annual	ALTERNATIVE Gross	ALTERNATIVE Net	BENCHMARK ⁺
2018 YTD		(0.72%)	(0.95%)	2.21%
1 yr.		8.79%	7.77%	18.68%
3 yr.		4.15%	3.17%	2.90%
5 yr.		1.73%	0.77%	(3.39%)
Inception*		1.99%	1.04%	(1.47%)

*For the period beginning 11/1/2010 through 3/31/2018 - Net Performance is net of actual commissions and a maximum fee of 0.96%, and includes investment of all dividends and interest. See reverse for additional information and disclosures. ⁺Benchmark is a blend - 50% S&P Goldman Sachs Commodity Index & 50% Lipper Emerging Market Funds Index. ^aThe information shown is for illustrative purposes only. Holdings are subject to change.

Alternative Portfolio

Salzinger Sheaff Brock

Salzinger Sheaff Brock, LLC (“SSB”) is a federally registered investment adviser founded in 2009. Performance data quoted herein represents past performance. **Past performance does not guarantee or indicate future results.** To determine if this strategy is appropriate for you, carefully consider the investment objectives, risk factors, and expenses before investing. Individual account management and construction will vary depending on each client’s investment needs and objectives. Investments employing SSB’s strategies are NOT insured by the FDIC or by any other Federal Government Agency, are NOT Bank deposits, are NOT guaranteed by any Bank or any Bank affiliate, and MAY lose value, including possible loss of principal.

Performance information shown for each composite is presented gross and net of investment management fees. Net returns are net of model fees and are derived by deducting the highest applicable fee rate of 0.96% from the gross returns each quarter. Returns have been reduced by transaction costs and include the reinvestment of investment income (dividends/interest). Valuations and returns are stated in US dollars. Trade date accounting is used. Portfolio returns are calculated using time weighted return methodology on a monthly basis. Composite results consist of all client accounts that are, at a minimum, 80% invested in the strategy and invested for a full month or more. The composite description and the policies for valuing portfolios, calculating performance and preparing composites is available upon request.

The Alternative Portfolio composite was created November 1, 2010. The Alternative Portfolio consists of fully discretionary portfolios, including those accounts no longer with the firm. The primary investment objective of the portfolio is to protect assets from inflation, a weak US dollar and weak US markets. Portfolio invests in precious metal ETFs, foreign fixed income and foreign equities. The composite is measured against a blended benchmark consisting of 50% S&P Goldman Sachs Commodity Index/50% Lipper Emerging Market Funds Index.

S&P Goldman Sachs Commodity Index (S&P GSCI) is a composite index of commodity sector returns representing an unleveraged, long-only investment in commodity futures that is broadly diversified across the spectrum of commodities. The index is comprised of the most liquid commodity futures, and provides diversification with low correlations to other asset classes. **Lipper Emerging Market Fund Index** are funds that seek long-term capital appreciation by investing primarily in emerging market equity securities, where emerging market is defined by a country’s GNP per capital or other economic measures.

An index should only be compared with a mandate that has a similar investment objective. An index is not available for direct investment and does not reflect any of the costs associated with buying and selling individual securities or management fees.